

## NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the re-issuance by the Commission of a tax-exempt revenue bond (the "Bond") originally issued to provide a portion of the financing to finance and refinance a nursing and senior care facility located in Stanwood, Washington, owned and operated by Josephine Sunset Home, Inc., a nonprofit organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). The public hearing will be held starting at 10 a.m., Thursday, May 21, 2015, in the Olympic View Room on the 27<sup>th</sup> floor of the Commission's offices located at 1000 Second Avenue, Seattle, Washington 98104-1046.

The Bond will be re-issued pursuant to the Revised Code of Washington, Chapter 43.180 and the Code.

The proceeds of the Bond will be used to provide financing for the following project:

Project:	Josephine Sunset Home
Address:	9901 – 272nd Place NW Stanwood, Washington 98292
Estimated Total Project Cost:	\$7,847,000
Estimated Bond Amount:	\$5,400,000

Proceeds of the Bond will be used to refinance a tax-exempt bond previously issued by the Commission for the rehabilitation of a 160-bed skilled nursing facility; construction of two new assisted living units; expansion of an adult day care center; expansion of a child day care program; construction of a new parking facility and site improvements; and refunding of a then-outstanding tax-exempt bond. The reissued Bond amount is not expected to exceed \$5.4 million.

Written comments with respect to the proposed project and the proposed Bonds may be mailed or faxed to the attention of the Jacob Richardson, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, May 20, 2015. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from a tax-exempt bond. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for his approval.