

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt revenue bonds (the "Bonds") to finance a portion of the costs of acquiring and rehabilitating two 24-unit senior housing facilities in the unincorporated community of Belfair, Washington in Mason County, to be owned by CAC 515 Preservation Portfolio Associates LLLP, a Washington limited liability limited partnership ("Borrower"). The public hearing will be held starting at 9:00 a.m., Thursday, April 30, 2015, in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

The Bonds will be issued pursuant to Chapter 43.180 Revised Code of Washington, and the Internal Revenue Code of 1986, as amended.

A portion of the proceeds of the Bonds will be used to provide financing for the following projects which are two of four similar projects to be financed by the Bonds:

Total Estimated Bond Amount:	\$7,150,000
Project:	Belfair House Apartments
Project Address:	170 NE State Route 300, Belfair, WA 98528
Total Estimated Project Cost:	\$2,750,000
Estimated Amount of Bonds for this Project:	\$1,650,000
Project:	Ashford House Apartments
Project Address:	24170 NE State Highway 3, Belfair, WA 98528
Total Estimated Project Cost:	\$3,000,000
Estimated Amount of Bonds for this Project:	\$1,750,000

Each apartment in the projects will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units in each facility will be set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Written comments with respect to the proposed projects and the proposed Bonds may be mailed or faxed to the attention of Jason Hennigan, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, April 29, 2015. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the projects will receive funding from the Bonds. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the projects.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt revenue bonds (the "Bonds") to finance a portion of the costs of acquiring and rehabilitating a 20-unit senior housing facility in Yelm, Washington, to be owned by CAC 515 Preservation Portfolio Associates, LLLP, a Washington limited liability limited partnership ("Borrower"). The public hearing will be held starting at 9:00 a.m., Thursday, April 30, 2015, in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

The Bonds will be issued pursuant to Chapter 43.180 Revised Code of Washington, and the Internal Revenue Code of 1986, as amended.

A portion of the proceeds of the Bonds will be used to finance the following project, which is one of four similar projects to be financed by the Bonds:

Project:	Killion Court Apartments
Project Address:	405 Killion Court NW, Yelm, WA 98597
Total Estimated Project Cost:	\$2,500,000
Total Estimated Bond Amount:	\$7,150,000
Estimated Amount of Bonds for this Project:	\$1,500,000

Each apartment in the project will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

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The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt revenue bonds (the "Bonds") to finance a portion of the costs of acquiring and rehabilitating a 41-unit senior housing facility in Shelton, Washington, to be owned by CAC 515 Preservation Portfolio Associates LLLP, a Washington limited liability limited partnership ("Borrower"). The public hearing will be held starting at 9:00 a.m., Thursday, April 30, 2015, in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

The Bonds will be issued pursuant to Chapter 43.180 Revised Code of Washington, and the Internal Revenue Code of 1986, as amended.

A portion of the proceeds of the Bonds will be used to finance the following project, which is one of four similar projects to be financed by the Bonds:

Project:	Saratoga Springs Apartments
Project Address:	1100 N 12 th Street, Shelton, WA 98584
Total Estimated Project Cost:	\$3,805,000
Total Estimated Bond Amount:	\$7,150,000
Estimated Amount of Bonds for this Project:	\$2,250,000

Each apartment in the project will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

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