

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering a plan of finance for the reissuance by the Commission of one of more series of tax-exempt revenue obligations (the "Bonds") originally issued to finance a portion of the costs for the new construction and equipping of a multifamily housing facility in Arlington, Washington, to be owned by Villas at Arlington Partners LLLP, a Washington limited liability limited partnership. The Bonds may be issued as one or more series issued from time to time and may include series of refunding obligations. The public hearing will be held starting at 10:00 a.m., Friday, October 1, 2021.

Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered remotely.

To join virtually, please go to www.zoom.us, go to “Join a Meeting,” and enter:

**Meeting ID: 846 7250 3448
Passcode: 436869**

Participants who wish to participate telephonically, please dial either: 1-(888) 788-0099 or 1-(877) 853-5247 U.S. toll-free

The Bonds will be reissued pursuant to Chapter 43.180 Revised Code of Washington for the purpose of financing a qualified residential rental facility under Section 142(d) of the Internal Revenue Code of 1986, as amended (the “Code”).

The proceeds of the Bonds will be used to refinance the following project:

Project:	Villas at Arlington
Project Address:	18506 Smokey Point Blvd Arlington, WA 98223
Total Estimated Project Cost:	\$92,521,397
Estimated Maximum Bond Amount:	\$59,000,000

Proceeds of the reissued Bonds financed a portion of the financing for the acquisition of land and the construction and equipping of a 312-unit multifamily housing facility in Arlington, WA, and paid a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of Code. Written comments with respect to the proposed Project and the proposed Bonds may be mailed or faxed to the attention of Jason Hennigan, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Thursday, September

30, 2021. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 9/24/2021