

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing with respect to a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt revenue bonds (the “Bonds”) to finance and refinance the rehabilitation, construction, expansion and improvement of a continuing care retirement community (the “Facility”) operated and owned by eliseo, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), formerly known as Tacoma Lutheran Retirement Community, or one of its wholly owned subsidiaries. The Bonds may be issued as one or more series issued from time to time and may include series of refunding obligations. The public hearing will be held starting at 1:00 p.m., Thursday, July 22, 2021.

Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered remotely.

To join virtually, please go to www.zoom.us, go to “Join a Meeting,” and enter:

**Webinar ID: 893 8820 4367
Passcode: 222071**

Participants who wish to participate telephonically, please dial either: 1-(888) 788-0099 or 1-(877) 853-5247 U.S. toll-free.

The Bonds will be issued pursuant to the Revised Code of Washington, Chapter 43.180, for the purpose of financing a nonprofit facility under Section 145 of the Code.

The proceeds of the Bonds will be used to finance and refinance the following project:

Project:	eliseo
Project Address:	1301 N Highlands Parkway 1303 N Highlands Parkway 1305 N Highlands Parkway 1707 N Vassault Street Tacoma, WA 98406
Total Estimated Project Cost:	\$100,000,000
Estimated Maximum Bond Amount:	\$100,000,000

Proceeds of the Bonds may be used to (i) currently refund a tax-exempt bond of the Commission issued to finance and refinance improvements to the Facility; (ii) refinance taxable debt incurred to finance improvements to the Facility; (iii) finance (a) the construction 91 new independent living units, a new dining facility and common areas, (b) the rehabilitation of existing dining and common areas and administrative offices, and (c) certain working capital expenses relating to the expansion and

improvement of the Facility; (iv) pay capitalized interest on the Bonds; (v) fund a debt service reserve fund with respect to the Bonds; and (vi) pay all or a portion of the costs of issuing the Bonds.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the Project and the proposed Bonds may be mailed or faxed to the attention of Jason Hennigan, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, July 21, 2021. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt and/or taxable bonds. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 7/13/2021