

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing for the purpose of considering the issuance by the Commission pursuant to a plan of finance of one or more series of tax-exempt and taxable revenue bonds (the “Bonds”) to finance and refinance the acquisition, rehabilitation and equipping of educational facilities (as further described below, the “Facilities”) to be owned by Spokane International Academy-Magnesium, LLC, a Washington limited liability company (the “Borrower”), a wholly owned subsidiary of Spokane International Academy, a Washington nonprofit corporation (“SIA”) and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). The public hearing will be held starting at 10:00 a.m, Friday, February 26, 2021.

Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

To join virtually, please go to www.zoom.us, go to “Join a Meeting,” and enter:

Meeting ID: 822 5381 4648

Passcode: 835733

Participants who wish to participate telephonically, please dial either: 1 (888) 788-0099 or 1 (877) 853-5247 U.S. toll-free

The Bonds will be issued pursuant to the Revised Code of Washington, Chapter 43.180, for the purpose of financing and refinancing a nonprofit facility under Section 145 of the Code.

The proceeds of the Bonds will be used to provide financing for the following project:

Project:	Spokane International Academy
Facilities Address:	777 E. Magnesium Road Spokane, WA 99208
Total Estimated Project Cost:	\$20,000,000
Estimated Maximum Bond Amount:	\$20,000,000 (a portion of which may be taxable)

Proceeds of the Bonds may be used to (1) finance and refinance the acquisition, construction, improvement, furnishing, equipping and rehabilitation of certain land and the Facilities; (2) fund any required reserves; (3) fund capitalized interest and/or related working capital with respect to the Bonds, if necessary; and (4) pay certain expenses incurred in connection with the issuance of the Bonds. The Facilities will be leased to SIA and are expected to be operated by SIA and used for the operation of Washington public charter schools.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the Project, the plan of finance and the proposed Bonds may be mailed or faxed to the attention of Jason Hennigan, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587-5113, for receipt no later than 5 p.m. on Thursday, February 25, 2021. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and

written comments in determining if the project will receive funding from tax-exempt and/or taxable obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 2/18/2021