

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the reissuance by the Commission of tax-exempt revenue obligations (the "Notes") originally issued to finance a portion of the costs for the acquisition, construction and equipping of a multifamily housing facility (the "Project") in Des Moines, Washington, owned and operated by Waterview Crossing, LLC, a Washington limited liability company. The public hearing will be held starting at 10:30 a.m., Tuesday, November 10, 2020.

Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28.8) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

To join virtually, please go to www.zoom.us, go to “Join a Meeting,” and enter:

Meeting ID: 864 0061 6085

Passcode: 707882

Participants who wish to participate telephonically, please dial either: 1-(888) 788-0099 or 1-(877) 853-5247 U.S. toll-free

The Notes will be reissued pursuant to Chapter 43.180 Revised Code of Washington for the purpose of refinancing a residential rental facility under Section 142(d) of the Internal Revenue Code of 1986, as amended (“the Code”).

The proceeds of the reissued Notes provided financing for the following Project:

Project:	Waterview Crossing Apartments
Project Address:	22000 Pacific Highway South Des Moines, WA 98198
Total Estimated Project Cost:	\$101,263,333
Estimated Maximum Note Amount:	\$75,000,000

Proceeds of the reissued Notes will refinance a portion of the financing for the acquisition of land and new construction and equipping of a 326-unit multifamily housing facility in Des Moines, WA, and the payment of a portion of the costs of issuing the Notes. Each apartment is a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units are set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the proposed Project and the proposed Notes may be mailed or faxed to the attention of Dan Schilling, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5:00 p.m. on Monday, November 9, 2020. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from Commission obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the Project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 11/3/2020