

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt and taxable revenue obligations (the "Notes") to finance a portion of the costs for the acquisition and rehabilitation of a senior housing facility in Auburn, Washington, to be owned by Fairfield Auburn Court LP, a Washington limited partnership. The public hearing will be held starting at 1:00 p.m., Thursday, September 24, 2020.

Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

To join virtually, please go to www.zoom.us, go to “Join a Meeting,” and enter:

Meeting ID: 873 7037 8573

Passcode: 879110

Participants using a computer without a microphone who wish to participate verbally, please dial either: 1 (888) 788-0099 or 1 (877) 853-5247 U.S. toll-free

Please note that the line will be muted to the public, except during the public comment portions of the meeting.

The Notes will be issued pursuant to Chapter 43.180 Revised Code of Washington for the purpose of financing a residential rental facility under Section 142(d) of the Internal Revenue Code of 1986, as amended (the “Code”).

The proceeds of the Notes will be used to provide financing for the following project:

Project:	Auburn Court Apartments
Project Address:	102 10th Street NE, 104 10th Street NE, 106 10th Street NE, Auburn, WA 98002
Total Estimated Project Cost:	\$64,265,000
Estimated Maximum Note Amount:	\$39,000,000 (a portion of which may be taxable).

Proceeds of the Notes will be used to provide a portion of the financing for the acquisition and rehabilitation of a 296-unit senior housing facility in Auburn, WA, and to pay a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the proposed Project and the proposed Notes may be mailed or faxed to the attention of Jason Hennigan, WSHFC, MHCFC Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday,

September 23, 2020. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt or taxable obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on Commission's website on 9/10/2020