

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt revenue bonds (the “Bonds”) to refinance and equip existing nonprofit facilities owned and to be owned by Young Men’s Christian Association of the Inland Northwest, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), or one of its wholly owned subsidiaries. The hearing will be held Monday, May 18, 2020, at 1:00 p.m.

Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

To join virtually, please go to www.zoom.us and enter:

Meeting ID: 833 4745 9572

Password: 047899

**Participants using a computer without a microphone who wish to participate verbally, please dial:
1-(888) 788-0099 U.S. toll-free**

Please note that the line will be muted except during the public hearing and public comment portions of the meeting.

The Bonds will be issued pursuant to the Revised Code of Washington, Chapter 43.180, for the purpose of financing a nonprofit facility under Section 145 the Code.

The proceeds of the Bonds will be used to provide financing for the following projects (together, the “Facilities”):

Project:	YMCA of the Inland Northwest - North YMCA
Project Address:	10727 N. Newport Highway Spokane, WA 99218-1642
Estimated Project Cost:	\$5,000,000
Estimated Maximum Bond Amount for this Address:	\$5,000,000
Project:	YMCA of the Inland Northwest - Valley YMCA
Project Address:	2421 N. Discovery Place Spokane Valley, WA 99216
Estimated Project Cost:	\$3,250,000
Estimated Maximum Bond Amount for this Address:	\$3,250,000

Project:	YMCA of the Inland Northwest – South YMCA
Project Address:	2921 E. 57 th Avenue Spokane, WA 99223
Estimated Project Cost:	\$250,000
Estimated Maximum Bond Amount for this Address:	\$250,000
Total Estimated Cost of the Facilities:	\$8,500,000
Estimated Maximum Aggregate Bond Amount:	\$8,500,000

Proceeds of the Bonds may be used to refinance and equip three existing nonprofit facilities, and to pay all or a portion of the costs of issuing the Bonds.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the Project and the proposed Bonds may be mailed or faxed to the attention of Jason Hennigan, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587-5113, for receipt no later than 5:00 p.m. on Friday, May 15, 2020. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt bonds. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 5/4/2020