

**NOTICE OF PUBLIC HEARING**

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt and taxable revenue bonds (the “Bonds”) to finance senior retirement communities owned, or to be owned, and operated by Presbyterian Retirement Communities Northwest d/b/a Transforming Age (“PRCN”) or Fred Lind Manor, each a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), or by FH, LLC, a Washington limited liability company, the sole member of which is PRCN (collectively FH, LLC, PRCN and Fred Lind Manor are referred to herein as the “Borrower”). The public hearing will be held starting at 1:00 p.m., Thursday, June 27, 2019 in the 28<sup>th</sup> Floor Board Room of the Commission’s offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

The Bonds will be issued pursuant to the Revised Code of Washington, Chapter 43.180 and the Code.

The proceeds of the Bonds will be used to provide financing for the following projects (together, the “Facilities”):

Project: Project Address:  Estimated Maximum Bond Amount for this Project:	Olympic Tower at Skyline and Cascade Tower at Skyline 715 8th Ave. and 725 9 <sup>th</sup> Ave. Seattle, WA 98104  \$133,270,000
Project: Project Address:  Estimated Maximum Bond Amount for this Project:	Park Shore 1630 43 <sup>rd</sup> Avenue East Seattle, WA 98112  \$14,500,000
Project: Project Address:  Estimated Maximum Bond Amount for this Project:	Fred Lind Manor 1802 17 <sup>th</sup> Avenue Seattle, WA 98122  \$2,230,000
Total Estimated Cost of the Facilities:	\$150,000,000
Estimated Maximum Aggregate Bond Amount:	\$150,000,000

Proceeds of the Bonds may be used for the acquisition, construction and equipping of a senior retirement community with 77 independent living units, community and services spaces and administrative offices to be known as Olympic Tower at Skyline; the construction, renovation and equipping of senior housing and related facilities of the Borrower at Park Shore, Cascade Tower at Skyline and Fred Lind Manor; the funding of a debt service reserve fund; and the payment of costs of issuing the Bonds.

Written comments with respect to the Facilities and the proposed Bonds may be mailed or faxed to the attention of Dan Schilling, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587–5113, for receipt no later than 5 p.m. on Wednesday, June 26, 2019. Public testimony will be heard from all interested members of the

public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt bonds. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website 6/12/2019