WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

April 16, 2019

A public hearing was opened for Vintage at Mill Creek, OID No. 15-90A, at 10:00 a.m., Tuesday, April 16, 2019 in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

Mr. Kim Herman, Executive Director of the Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one or more series of tax–exempt revenue obligations (the "Notes") to refinance a portion of the cost of an independent living senior facility to be owned by Vintage at Mill Creek, LLC, a Washington limited liability company at 4008 132nd St. SE, Mill Creek, WA 98012.

Proceeds of the reissued Notes financed the construction and equipping of a 216-unit senior housing facility in Mill Creek, WA, and paid a portion of the costs of issuing the Notes. Each apartment is a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units are set aside for persons or households with low incomes. The total estimated facility cost will be approximately \$40,679,730 and the estimated aggregate amount of the Notes is not expected to exceed \$30,500,000.

Mr. Herman asked if there were any comments. After hearing none, the public hearing was closed at 10:25 a.m.