WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

April 1, 2019

Mr. Kim Herman, Executive Director of the Washington State Housing Finance Commission, opened a public hearing at 10:05 a.m. on Monday, April 1, 2019 in the Elliott Bay Room of the Commission's offices located at 1000 Second Avenue, Suite 2800, Seattle, Washington 98104–3601 regarding the proposed issuance by the Commission of its Revenue Bond (Beginning Farmer/Rancher Program) (the "Bond") in the principal amount of not to exceed \$250,000.

Mr. Herman stated that the Commission received an application from Jeff Zimmer to finance a portion of the costs of acquiring approximately 390 acres of agricultural land. The northeast corner of the parcel is located approximately one-third of a mile east-southeast of 6701 Hay-Lacrosse Road, and the northern boundary of the parcel runs for approximately one half-mile east. All land, property, fixtures, improvements and equipment financed with proceeds of the Bond will be used for farm and agricultural purposes. The Bond will be issued pursuant to RCW 43.180.290 and the Internal Revenue Code of 1986, as amended (the "Code").

Mr. Herman then opened the hearing to comments from the public. After hearing no comments, Mr. Herman closed the public hearing at 10:20 a.m.