

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

March 18, 2019

A public hearing was opened for Camp Korey, OID No. 19-41A, at 10:00 a.m., Monday, March 18, 2019 in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

Mr. Kim Herman, Executive Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one of more series of tax-exempt revenue obligations (the "Bonds") for Camp Korey (the "Borrower"), a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code").

Proceeds of the Bonds may be used for the refinance and rehabilitation of an existing nonprofit facility owned and operated by the Borrower located at 24880 Brotherhood Road, Mount Vernon, WA 98274, and to pay all or a portion of the costs of issuing the Bonds. The total estimated Facility cost will be approximately \$3,519,000 and the estimated aggregate Bonds amount is not expected to exceed \$3,519,000.

Mr. Herman noted that a Commission Hearing will be held for this project at the March 28, 2019 Commission Meeting in Seattle and the minutes from this meeting will be incorporated.

Mr. Herman asked if there were any comments. After hearing none, the public hearing was closed at 10:15 a.m.

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