WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

November 13, 2019

A public hearing was opened on Southside by Vintage, OID No. 16-63A, at 9:30 a.m., Wednesday, November 13, 2019, in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

Mr. Paul Edwards, Deputy Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one or more series of tax–exempt revenue obligations (the "Notes) to refinance a portion of the cost of acquiring and constructing a multifamily housing facility in unincorporated King County, to be owned by Southside by Vintage, LP, a Washington limited partnership.

Proceeds of the reissued Notes financed a portion of the acquisition of land and new construction of a 298-unit multifamily housing facility located at 11225 1st Avenue South, Seattle, Washington 98168, and paid a portion of the costs of issuing the Notes. Each apartment is a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units are set aside for persons or households with low incomes. The total estimated facility cost will be approximately \$71,587,653 and the estimated aggregate amount of the Notes is not expected to exceed \$50,000,000.

Mr. Edwards asked if there were any comments. After hearing none, the public hearing was closed at 9:45 a.m.