

**WASHINGTON STATE  
HOUSING FINANCE COMMISSION  
PUBLIC HEARING MINUTES**

**September 20, 2019**

A public hearing was opened on The Villas at Auburn, OID No. 16-80A, at 1:00 p.m., Friday, September 20, 2019, in the 28th Floor Elliot Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

Mr. Bob Peterson, MHCF Manager of Washington State Housing Finance Commission, stated that this is a hearing for the purpose of considering the reissuance by the Commission of one of more series of tax-exempt revenue obligations (the "Notes") refinance a portion of the costs to acquire, construct and equip a multifamily housing facility located at 1221 A Street NW, Auburn WA 98002 to be owned by Villas at Auburn Partners LLLP, a Washington limited liability limited partnership.

Proceeds of the reissued Notes will be used to provide a portion of the financing for the acquisition of land and construction and equipping of a 295-unit multifamily housing facility in Auburn, WA, and to pay a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes. The total estimated facility cost will be approximately \$73,000,000 and the estimated aggregate amount of the Bonds is not expected to exceed \$43,000,000.

Mr. Peterson asked if there were any comments. After hearing none, the public hearing was closed at 1:15 p.m.