

**WASHINGTON STATE  
HOUSING FINANCE COMMISSION  
PUBLIC HEARING MINUTES**

**September 18, 2019**

A public hearing was opened on Mount Baker Village Apartments, OID No. 16-70A, at 10:00 a.m., Wednesday, September 18, 2019, in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

Mr. Kim Herman, Executive Director of Washington State Housing Finance Commission, stated that this is a hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt revenue Bonds (the "Bonds") to refinance a portion of the costs for the acquisition, rehabilitation, and construction of a multifamily housing facility located at 2530, 2540, 2554, 2555, 2569, 2570, 2580 29th Avenue South, Seattle, WA 98144 to be owned by Mt Baker Village LLLP, a Washington limited liability limited partnership.

Proceeds of the Bonds will be used to refinance the acquisition of land and rehabilitation of an existing 107-unit multifamily housing facility and the construction and equipping of 49 additional units in Seattle, Washington, and to pay a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons with low incomes. The total estimated facility cost will be approximately \$48,990,000 and the estimated aggregate amount of the Bonds is not expected to exceed \$32,473,671.

Mr. Herman asked if there were any comments. After hearing none, the public hearing was closed at 10:20 a.m.