

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

August 29, 2018

A public hearing was opened on Villas at Arlington, OID No. 18-197A, at 10:00 a.m., Wednesday, August 29th, 2018 in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Avenue, Seattle, Washington 98104-3601.

Mr. Paul Edwards, Deputy Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one of more series of tax-exempt revenue obligations (the "Notes") to finance a portion of the costs for the new construction and equipping of a multifamily housing facility located at 18506 Smokey Point Blvd, Arlington, WA 98223 to be owned by Villas at Arlington Partners LLLP, a Washington limited liability limited partnership.

Proceeds of the Notes will be used to provide a portion of the financing for the acquisition of land and the construction and equipping of a 312-unit multifamily housing facility in Arlington, WA, and to pay a portion of the costs of issuing the Notes. The total estimated facility cost will be approximately \$93,183,449 and the estimated aggregate amount of the Notes is not expected to exceed \$69,000,000 (a portion of which may be taxable).

Mr. Edwards asked if there were any comments. After hearing none, the public hearing was closed at 10:15 a.m.