

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

June 22, 2018

A public hearing was opened on Gateway Apartments, OID No. 15-112A, at 11:00 a.m., Friday, June 22, 2018 in the 28th Floor Elliott Bay Room of Washington State Housing Finance Commission (the "Commission") located at 1000 - 2nd Avenue, Seattle, Washington, 98104-3601.

Mr. Robert D. Cook, Senior Finance Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed reissuance by the Commission of a tax-exempt revenue obligation (the "Note") issued to finance a portion of the costs for the acquisition and construction of a multifamily housing facility in unincorporated Snohomish County, Washington, and owned by Gateway, LLC, a Washington limited liability company. Proceeds of the reissued Note (the "Note") will be used to refinance the acquisition of land and construction of 177 units of multifamily housing located at 13000 21st Dr. SE, Everett, Washington 98208 in unincorporated Snohomish County. The total estimated Facility cost will be approximately \$53,172,405 and the estimated aggregate Note amount is not expected to exceed \$33,500,000.

Mr. Cook then opened the hearing to comments from the public. After hearing no comments, Mr. Cook closed the public hearing at 11:05 a.m.