

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

September 7, 2017

A public hearing was opened on Redmond Ridge East Apartments, OID No. 17-146A, at 1:05 p.m., Thursday, September 7, 2017 in the 28th Floor Elliott Bay Room of Washington State Housing Finance Commission (the "Commission") located at 1000 - 2nd Avenue, Seattle, Washington, 98104-3601.

Ms. Lisa Vatske, Director of the Multifamily Housing & Community Facilities, stated that this is a hearing for the proposed issuance of one of more series of tax-exempt and taxable revenue obligations (the "Bonds") to finance a portion of the costs for the new construction and equipping a multifamily housing facility located in 11099 Eastridge Drive NE, Redmond, Washington 98053, to be owned by Redmond Ridge Apartments, LLC, a Washington limited liability company. Proceeds of the Bonds will be used to provide a portion of the financing for the acquisition of land and the construction and equipping of a 109-unit low-income multifamily housing facility and to pay a portion of the costs of issuing the Bonds. The total estimated Facility cost will be approximately \$43,186,940 and the estimated Bonds amount is not expected to exceed \$33,000,000 (a portion of which may be taxable).

Ms. Vatske noted that a Commission Hearing will be held for this project at the September 28, 2017 Washington State Housing Finance Commission Special Meeting.

Ms. Vatske then asked if there were any further comments. After hearing none, the hearing was closed at 1:10 p.m. with no public comments.