

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

July 8, 2016

A public hearing was opened on Vintage at Mill Creek, No. 15-90A, at 10:00 a.m. in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 - 2nd Avenue, Seattle, Washington, 98104-3601.

Mr. Paul Edwards, Deputy Director of the Washington State Housing Finance Commission (WSHFC), stated that this is a hearing for the proposed issuance of one or more series of tax-exempt revenue notes to an independent living senior facility to be owned by Vintage at Mill Creek, LP, a Washington limited partnership. Proceeds of the notes will be used to provide a portion of the financing for the construction and equipping of a 216-unit senior housing facility in Mill Creek, WA, and to pay a portion of the costs of issuing the notes. The total project cost will be approximately \$40,679,730 and the estimated note amount is not expected to exceed \$35,000,000.

Mr. Edwards noted that a Commission Hearing was held for this project at the June 23, 2016 Commission Meeting held in Seattle and the minutes from that meeting will be incorporated with these minutes.

Mr. Edwards then asked if there were any further comments. After hearing none, the hearing was closed at 10:05 a.m. with no public comments.

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one of more series of tax-exempt revenue obligations (the "Notes") to an independent living senior facility to be owned by Vintage at Mill Creek, LP, a Washington limited partnership. The public hearing will be held starting at 10:00 a.m., Friday, July 8, 2016 in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

The Notes will be issued pursuant to Chapter 43.180 Revised Code of Washington, and the Internal Revenue Code of 1986, as amended.

The proceeds of the Notes will be used to provide financing for the following project:

Project:	Vintage at Mill Creek
Project Address:	4008 132 nd St. SE Mill Creek, WA 98012
Total Estimated Project Cost:	\$40,679,730
Estimated Maximum Note Amount:	\$35,000,000

Proceeds of the Notes will be used to provide a portion of the financing for the construction and equipping of a 216-unit senior housing facility in Mill Creek, WA, and to pay a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Written comments with respect to the proposed Project and the proposed Notes may be mailed or faxed to the attention of Jason Hennigan, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Thursday, July 7, 2016. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.