

**WASHINGTON STATE  
HOUSING FINANCE COMMISSION  
PUBLIC HEARING MINUTES**

**April 14, 2016**

Kim Herman, Executive Director of the Washington State Housing Finance Commission, opened a public hearing at 10:00 a.m. regarding the proposed issuance by the Commission of its Revenue Bond (Beginning Farmer/Rancher Program), in the principal amount of not to exceed \$470,000.

Mr. Herman stated that the Commission received an application from Keith and Ashley Luft to finance a portion of the costs of acquiring approximately 530 acres of agricultural land and related improvements. The agricultural land is located approximately 5.6 miles southwest of the town of Endicott, Washington, in unincorporated Whitman County. The property starts its southern border approximately 500 feet west of the intersection of Luft Road and Union Flat Creek Road and runs west along Union Flat Creek Road to its intersection with Endicott SW Road. Endicott SW Road is the property's western border. All land, property, fixtures, improvements and equipment financed with proceeds of the Bond will be used for farm and agricultural purposes. The Bond will be issued pursuant to RCW 43.180.290 and the Internal Revenue Code of 1986, as amended.

Mr. Herman then open the hearing to comments from the public. After hearing no comments, Mr. Herman closed the public hearing at 10:10 a.m.