

**WASHINGTON STATE HOUSING FINANCE COMMISSION
COMMISSION MEETING AGENDA**

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold an **Emergency Meeting** in the **Commission’s Board Room**, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Monday, November 21, 2016, at 1:00 p.m. to consider the following¹:

- I. **Chair: Approval of the Minutes from the October 27, 2016 Special Meeting.**
(5 min.)

- II. **Consider and Act on the Following Action Items:**
 - A. **Request approval to broaden the parameters of the Critical Project Preservation Program Investments to include, “adaptive reuse of existing structure(s)”. Lisa Vatske/Kim Herman**

 - B. **Resolution No. 16-146, Wesley Homes Bradley Park, OID# 16-117A**
Lisa Vatske: A resolution approving the issuance of tax-exempt revenue bonds to finance a portion of the costs to construct and equip a continuing care retirement community located at 707 39th Avenue SE, Puyallup, WA 98373, to be owned by Wesley Homes, a Washington 501(c)(3) corporation. Proceeds of the bonds may be used to construct and equip a continuing care retirement community consisting of 131 independent living units, 50 assisted living units, 17 memory care units and community amenities, to fund a debt service reserve fund for the bonds and pay all or a portion of the costs of issuing the bonds. The total estimated aggregate note amount is not expected to exceed \$87,000,000. The public hearings were held on July 28, 2016 and November 16, 2016. (10 min.)

 - C. **Resolution No. 16-134, Copper Valley Apartments, OID# 16-74A**
Lisa Vatske: A resolution approving the issuance of a tax-exempt revenue note to finance a portion of the costs to acquire and construct and equip a 220-unit low income multifamily housing facility located at the SE corner of 104th Ave. E. & 47th Ave. SE, Puyallup, WA 98374, to be owned by Copper Valley Apartments, LLC, a Washington limited liability company. Proceeds of the note may be used to provide a portion or all of the costs of issuing the note. The total estimated aggregate note amount is not expected to exceed \$25,050,000. The public hearing was held on July 28, 2016. (10 min.)

 - D. **Resolution No. 16-151, Basalt Ridge Apartments, OID# 16-138A**
Lisa Vatske: A resolution approving the issuance of one or more tax-exempt revenue notes to finance a portion of the costs to acquire land and construct and equip a 240-unit low income multifamily housing facility located on two adjacent parcels totaling 13 acres with a southern border on the extension of West 6th Avenue, at approximately 13600 West 6th Avenue, Airway Heights,

¹ Background materials for this meeting are included in the Commission packet dated November 17, 2016.

WA 99001 to be owned by Basalt Ridge LLC, a Washington limited liability company. Proceeds of the notes may be used to provide a portion or all of the costs of financing the notes. The total estimated aggregate notes amount is not expected to exceed \$26,000,000 (a portion of which may be taxable). The public hearing was held on September 22, 2016. (10 min.)

III. Chair: Consent Agenda (5 min.)

- A. Status report on the current Homeownership Programs**
- B. Status report on the current Homebuyer Education Programs**
- C. Multifamily Housing and Community Facilities Activities Report**
- D. Asset Management and Compliance Report**
- E. Financial Statements as of October 31, 2016 available at the meeting**

IV. Chair: Public Comment

XV Adjourn

Karen Miller, Chair

Consent Agenda items will only be discussed at the request of a Commissioner.

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