

**WASHINGTON STATE HOUSING FINANCE COMMISSION
COMMISSION MEETING AGENDA**

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a **Special Meeting** in the **Commission’s Board Room**, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Thursday, March 24, 2016, at 1:00 p.m. to consider the following:

- I. Chair: Approval of the Minutes from the February 25, 2016 Special Meeting. 1**

- II. Chair: Conduct a Public Hearing on the following:**
 - A. Archbishop Murphy High School, OID# 16-69A 2**

David Clifton: The proposed issuance of one or more series of tax-exempt revenue bonds to refinance an existing facility located at 12911 39th Avenue SE, Everett, WA, 98208 and owned by The Northsound Association for Catholic Education d/b/a Archbishop Thomas J. Murphy High School, a Washington nonprofit corporation. Proceeds of the Bonds are expected to refund all or a portion of an existing tax-exempt obligation of the Commission which refinanced existing school buildings, and to pay all or a portion of the costs of issuing the Bonds. The total estimated aggregate bond amount is not expected to exceed \$6,200,000. (10 min.)

 - B. Lisa Vatske: Recommend and Present Projects for Allocation of Low Income Housing Tax Credits from the 2016 Funding Round. (60 min.) 3**

- III. Consider and Act on the Following Action Items:**
 - A. Resolution No. 16-72, a Resolution for the 2016 Allocation of Credit for the Housing Tax Credit Program. 4**

Lisa Vatske: A Resolution authorizing the Executive Director to make reservations and/or allocations of 2016 Housing Tax Credits. (10 min.)

 - B. Resolution No. 16-71, Columbia Gardens at Rainier Court, OID# 10-76A 5**

Lisa Vatske: A Resolution approving the issuance of a tax-exempt revenue note in an amount not to exceed \$7,200,000 to refinance the acquisition, construction, and equipping of a 70-unit multifamily housing facility for seniors located at 3610 – 33rd Avenue South, Seattle, WA, 98144, owned by Rainier Court Associates 2003-III, LLC, a Washington limited liability company. A portion of the proceeds from the note may be used to pay a portion of the costs of issuing the note. The public hearing was held on March 23, 2016. (10 min.)

 - ~~**C. Resolution No. 16-47, Madison Way Apartments, OID# 15-115A 6**~~

~~**Lisa Vatske:** A Resolution approving the issuance of an tax-exempt revenue note in an amount not to exceed \$35,000,000 to finance a portion of the costs for the acquisition and construction of a 180-unit multifamily housing facility located at 14709 Madison Way, Lynnwood, Washington, to be owned by~~

~~Madison Way Apartments, LLC, a Washington limited liability company. A portion of the proceeds from the note may be used to pay a portion of the costs of issuing the Note. The public hearing was held on November 19th, 2015. (10 min.)~~

- D. David Clifton:** A request to allocate an additional \$1 million of PIF Funds for the preservation of mobile home parks. (5 min.) **7**

- IV. Information Report on Department of Commerce Activities.** (10 min.)

- V. Executive Director’s Report** (10 min.)

- VI. Commissioners’ Reports** (10 min.)

- VII. Chair: Consent Agenda** (5 min.)
 - A. Status report on the current Homeownership Programs** **8**
 - B. Status report on the current Homebuyer Education Programs** **9**
 - C. Multifamily Housing and Community Facilities Activities Report** **10**
 - D. Asset Management and Compliance Report** **11**
 - E. Financial Statements as of February 29, 2016 available at the meeting** **12**

- VIII. Chair: Miscellaneous Business and Correspondence** (5 min.)
 - A. Miscellaneous Business and Correspondence** **13**
 - B. HFC Events Calendar** **14**

- IX. Chair: Public Comment**

- X. Executive Session (if necessary)**

- XI. Adjourn**

Karen Miller, Chair

Consent Agenda items will only be discussed at the request of a Commissioner.