

2018 SF Trustee RFQQ – Questions and Responses

1. Can you confirm that the response to the RFP should be submitted in electronic format and just the quotation certification pages along with our fee schedule should be submitted in hard copy format? The total response would be voluminous and I don't think WSHFC would want that in hard copy.

WSHFC expects the five hard copies to include all information except items A-E listed in item 11 of the posted document. Items A-E (see excerpt below), may be excluded from the hard copies provided. However, all information requested must be included in the digital version.

11. Additional information

Please include current copies of the following:

- A. Annual audited financial statements;
 - B. Annual Service Organization Control (SOC 1) Report or equivalent;
 - C. Internal control review and rating of the corporate trust department;
 - D. CRA report and rating;
 - E. Evidence of Insurances, and
2. Is WSHFC willing to cover the cost of external trustee counsel for the review of transaction documents (and providing an opinion) regarding a potential change in trustee?

The Commission would consider this as separate fee, please include this estimated cost as both a separate charge to the Commission and the proposed impact to the regular fees should it not paid as a separate charge.

3. WSHFC investable balances: Is it possible to provide the total and percentage breakdown of investable balances held with the trustee (i.e., money market funds, investment agreements, repurchase agreements, and Mortgage-Backed Securities or Certificates)?

Investment Balances:

As of February 28, 2018:		
<u>Asset</u>	<u>Value</u>	<u>Percentage</u>
Money Market	91,480,369	14.60%
Mortgage Backed Securities	470,894,395	75.16%
Investment Agreement	64,150,599	10.24%

4. Please provide a listing of variable rate transactions along with the counterparties (SBPA Provider, Remarketing Agent and/or SWAP Provider).

Please access the most recent of the "Official Statements" linked from [Information for Bond Investors](#) for the information.

5. Please provide a listing of investment agreement providers and/or repurchase agreement providers. If any repurchase agreements, identify the custodian to the collateral.

The investment agreement held in this portfolio is provided by Bayerische Landesbank.

6. Please provide a list of the mortgage loan sellers and servicers WSHFC utilizes.

Please see our Participating Lender List on the [Home Advantage Program](#) webpage (middle of page). Our current Master Servicers are Idaho Housing and Finance Association and Lakeview Loan Servicing. Prior Servicers with loans remaining in the portfolio are US Bank, HomeStreet, Alabama Housing Finance and Bank of America (formerly Countrywide).

7. Is it possible to provide a list of trust accounts – or a total amount of trust accounts opened for the WSHFC bond portfolio?

As of February 28, 2018, there were 174 accounts open for all indentures under the single-family program.

8. Is it possible to list the bonds outstanding for each series under each of the 1995 and 2009 Indentures?

Please see the [Information for Bond Investors](#) and choose “Unaudited Interim Information”, then “Single Family Indenture/ Homeownership Indenture” for a listing of the bonds outstanding for each indenture at 12/31/17.

9. Question 6(D) of the RFFQ: It asks, “Indicate the number of issues and dollar volume of bonds you have senior managed in this capacity since 2015...” Does this question need to be struck from the RFFQ entirely since we are responding in a Trustee capacity versus a senior manager?

Yes, please disregard.